

State of California
Business, Transportation & Housing Agency
Department of Transportation

PROGRAM STATUS
Caltrans Monthly Finance Report
Information Item

Prepared By:
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CTC Meeting: August 22-23, 2001

Agenda Item: 3.1

Original Signed By _____
MARK LEJA
Acting Chief Financial Officer
August 1, 2001

CALTRANS MONTHLY FINANCE REPORT

State Highway Account

The State Highway Account (SHA) available cash balance at the end of June was \$1.3 billion with outstanding commitments of \$2.2 billion against that account. Overall commitments were slightly lower from May, and there was minimal growth in the average daily cash balance.

The actual cash balance at the end of June was \$1.5 billion, or \$34 million more than anticipated for June's trend forecast. This increase is within two percent of forecast.

As noted in last month's report, the forecasted cash balance at the end of June 30, 2002 remains at \$942 million and will be adjusted to reflect the 2001 Budget Act, and the approved 2002 Fund Estimate. This information will be presented at the October 3-4 CTC meeting.

Public Transportation Account

The Public Transportation Account (PTA) actual cash balance at the end of June, was \$252 million with an estimate of \$144 million in outstanding commitments.

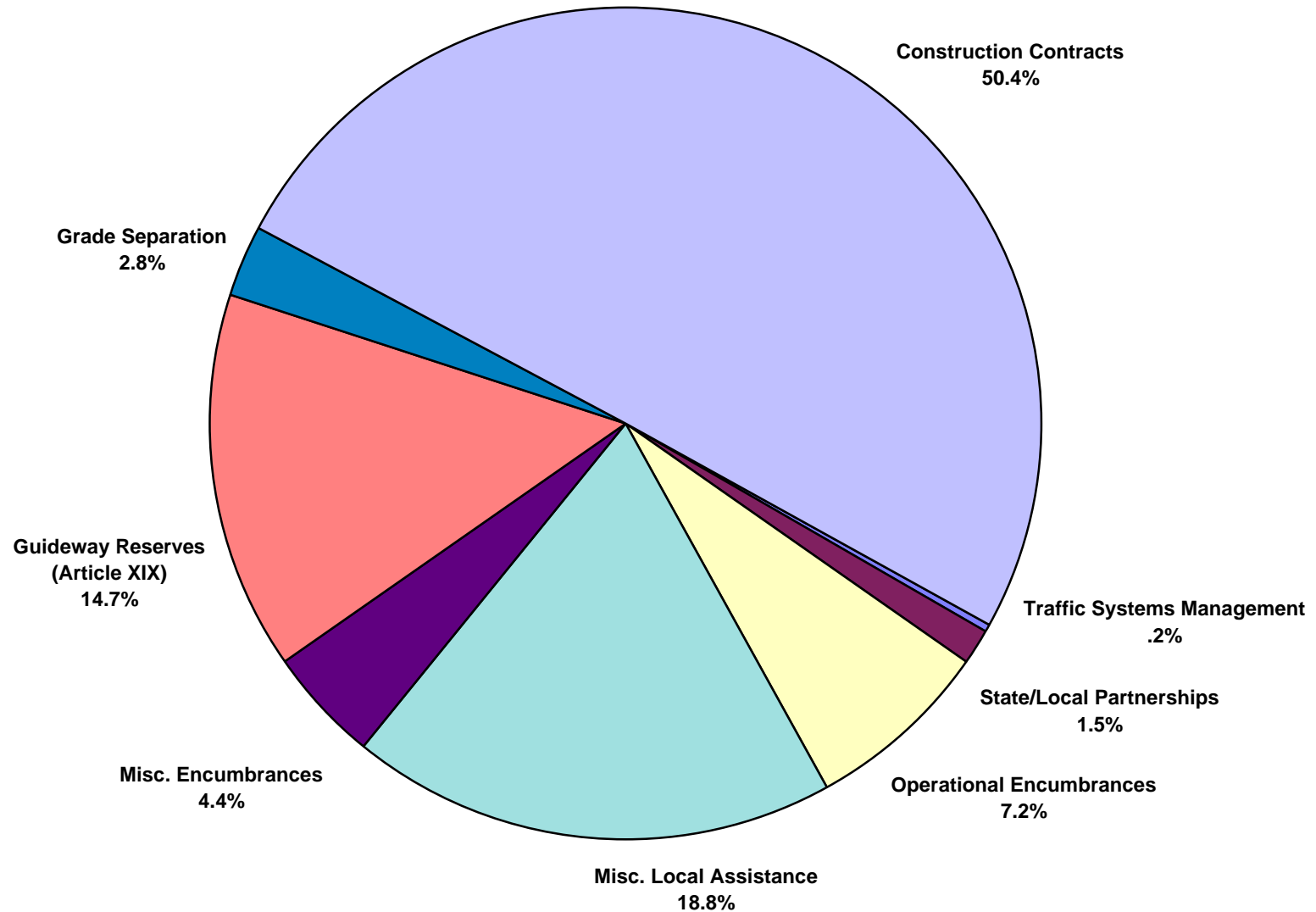
Traffic Congestion Relief Fund

The Traffic Congestion Relief Fund (TCRF) received \$1.1 billion in receipts and disbursed \$2 million in claims against the fund during June. The \$1.1 billion deposit represents the remainder of the \$2 billion General Fund revenue transfer for Fiscal Year 2000-01, as provided by Government Code Section 14556.6(a). The cash balance at the end of June, was \$1.5 billion.

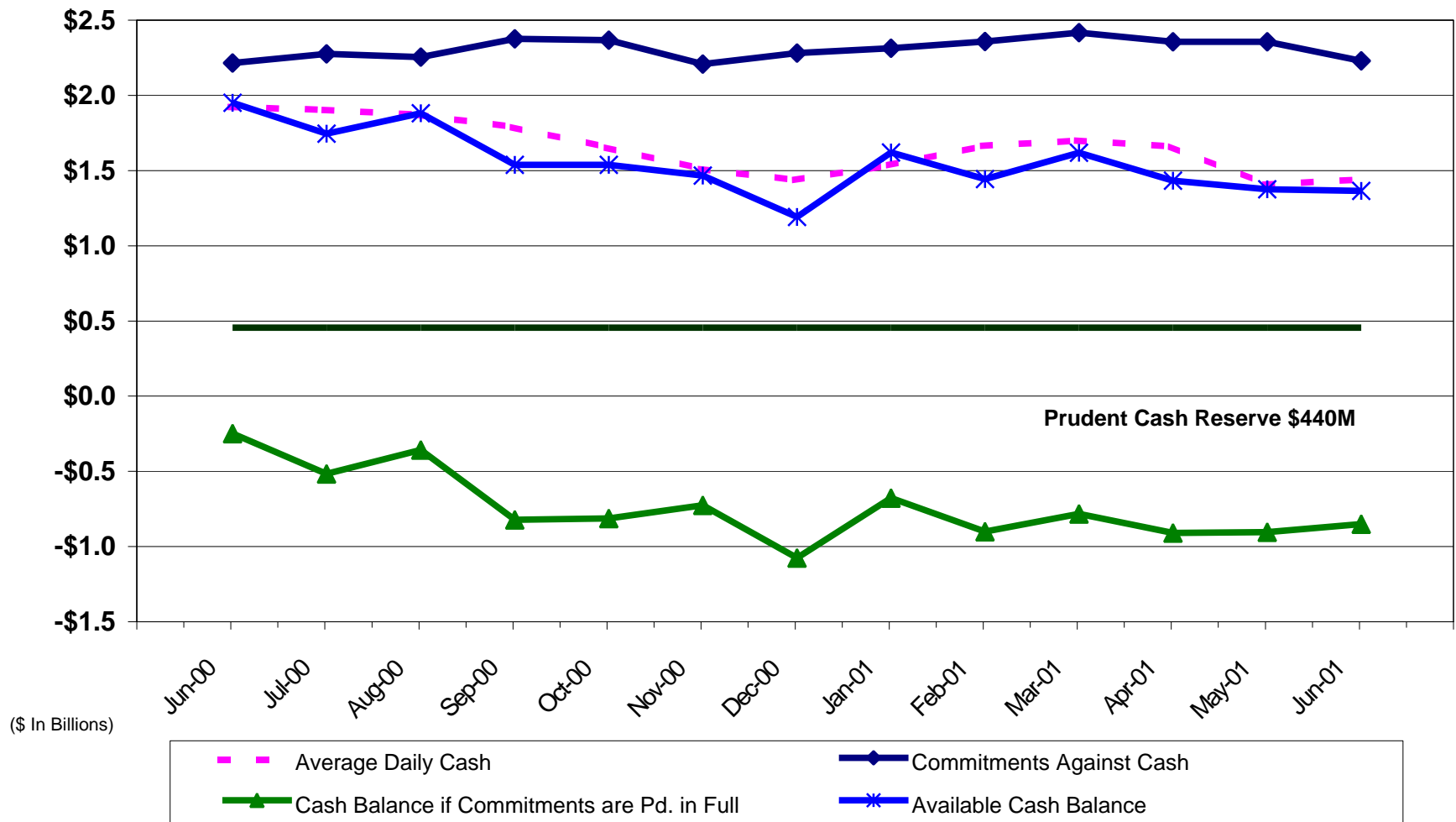
CHART 1
STATE HIGHWAY ACCOUNT
CASH ENCUMBRANCE REPORT as of June 30, 2001
(\$ in millions)

	2000 June	July	Aug	Sep	Oct	Nov	Dec	2001 Jan	Feb	Mar	Apr	May	June
Beginning Cash Balance	\$2,065	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727	\$1,564	\$1,735	\$1,553	\$1,502
Plus: Receipts for Month	601	315	684	193	706	444	204	889	265	668	304	776	676
Less Disbursements for Month	620	512	540	552	677	506	499	468	428	497	486	827	682
Ending Cash Balance	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727	\$1,564	\$1,735	\$1,553	\$1,502	\$1,496
Less Contract Retentions	102	108	112	116	118	120	111	110	111	113	117	113	121
Less Deposits Collected in Advance	8	11	15	-4	22	29	19	12	25	19	19	29	26
Available Cash Balance	\$1,936	\$1,730	\$1,866	\$1,522	\$1,523	\$1,452	\$1,176	\$1,605	\$1,428	\$1,603	\$1,417	\$1,360	\$1,349
Average Daily Balance	\$1,923	\$1,903	\$1,871	\$1,789	\$1,653	\$1,510	\$1,437	\$1,535	\$1,664	\$1,700	\$1,660	\$1,406	\$1,440
Current Commitments Against Cash													
Construction Contracts (State Portion)	\$1,175	\$1,152	\$1,094	\$1,070	\$1,094	\$1,086	\$1,186	\$1,224	\$1,201	\$1,224	\$1,190	\$1,166	\$1,115
Guideway Reserves (Article XIX)													
Balance under contract	231	224	212	204	195	198	187	214	219	213	206	188	171
Balance not under contract	98	95	138	140	146	127	130	96	129	124	158	152	155
Local Assistance													
Grade Separation	70	69	67	65	60	60	59	59	59	57	62	62	62
State/Local Partnerships	63	61	59	65	57	44	41	48	48	46	42	32	34
Traffic Systems Management	13	13	11	11	10	8	8	8	6	5	5	4	4
Misc. Local Assistance	352	353	367	506	519	408	394	388	434	484	425	417	415
Operational Encumbrances (Equip., Mtce Contracts, Materials, & Consultants)	113	190	193	197	181	177	177	177	167	172	166	148	160
Misc. Encumbrances	85	104	98	102	90	84	84	84	80	77	87	110	98
T O T A L Commitments	\$2,200	\$2,261	\$2,239	\$2,360	\$2,352	\$2,192	\$2,266	\$2,298	\$2,343	\$2,402	\$2,341	\$2,280	\$2,214
Unencumbered Reserve Based on Available Cash Balance	-\$264	-\$531	-\$373	-\$838	-\$829	-\$740	-\$1,090	-\$693	-\$915	-\$798	-\$924	-\$920	-\$865

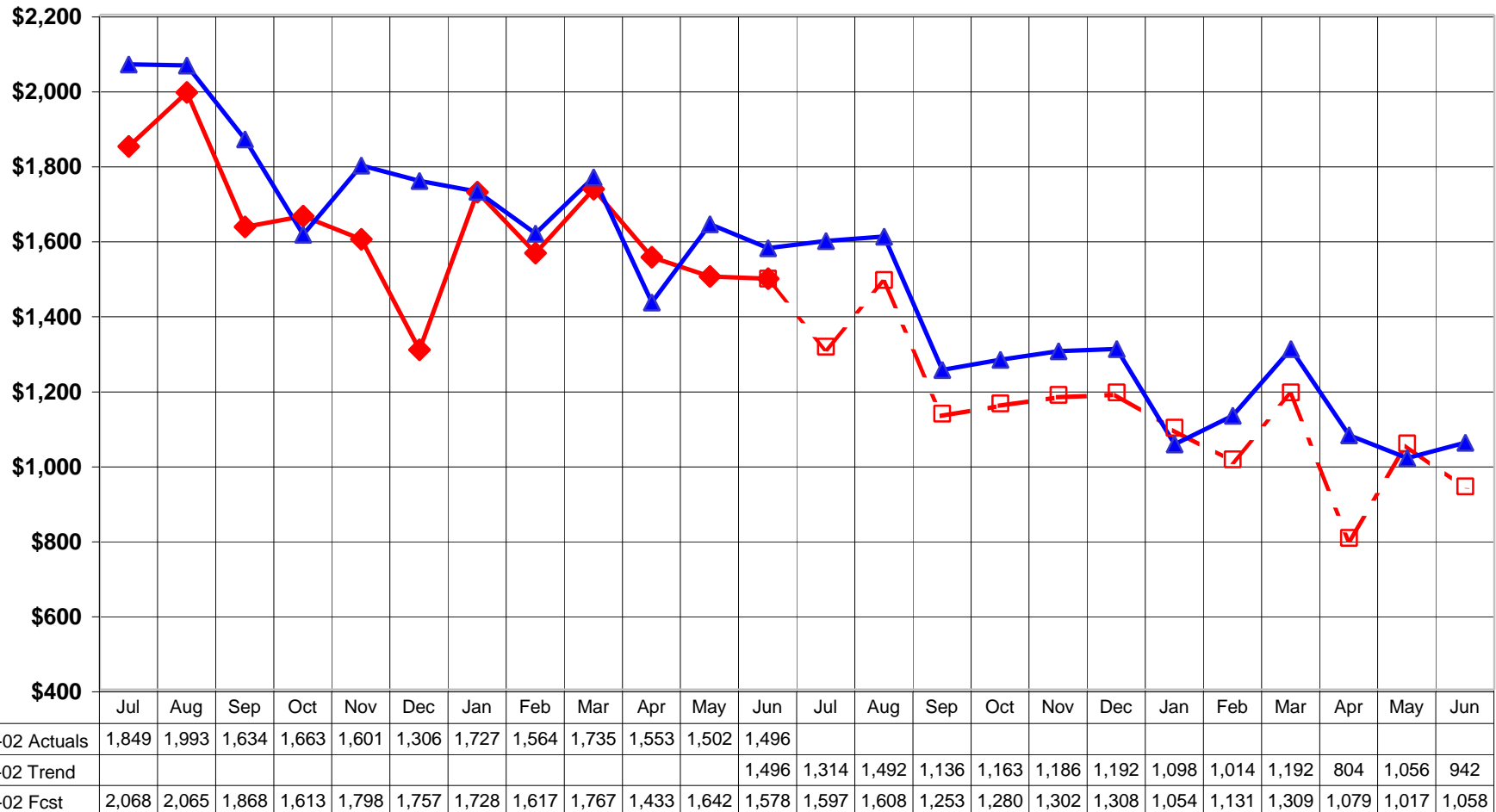
STATE HIGHWAY ACCOUNT - June 2001 CASH & ENCUMBRANCE REPORT
AVAILABLE CASH BALANCE: \$1,349 MILLION
COMMITMENTS AGAINST CASH: \$2,214 MILLION



SHA CASH BALANCE



24-MONTH STATE HIGHWAY ACCOUNT CASH FORECAST & TREND (\$ in millions)



STATE HIGHWAY ACCOUNT (SHA)
24-MONTH CASH FORECAST UPDATE
Fiscal Years 2000-01 and 2001-02
(\$ in MILLIONS)

	2000						2001						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727	\$1,564	\$1,735	\$1,553	\$1,502		
Receipts (Estimated)	315	684	193	706	444	204	889	265	668	304	776	676	\$6,124	\$510
Disbursements (Estimated)	512	540	552	677	506	499	468	428	497	486	827	682	\$6,674	\$556
Ending Balance	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727	\$1,564	\$1,735	\$1,553	\$1,502	\$1,496		
Mo. Diff. Receipts v. Disburse	(\$198)	\$144	(\$359)	\$29	(\$62)	(\$295)	\$421	(\$163)	\$171	(\$182)	(\$51)	(\$6)	(\$551)	(\$46)

	2001						2002						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$1,496	\$1,314	\$1,492	\$1,137	\$1,163	\$1,186	\$1,192	\$1,098	\$1,014	\$1,192	\$804	\$1,056		
Receipts (Estimated)	355	613	244	640	440	415	423	245	549	227	667	517	\$5,336	\$445
Disbursements (Estimated)	537	435	600	613	418	409	517	329	371	615	415	631	\$5,890	\$491
Ending Balance	\$1,314	\$1,492	\$1,137	\$1,163	\$1,186	\$1,192	\$1,098	\$1,014	\$1,192	\$804	\$1,056	\$942		
Mo. Diff. Receipts v. Disburse	(\$182)	\$178	(\$356)	\$27	\$23	\$6	(\$94)	(\$84)	\$178	(\$388)	\$252	(\$114)	(\$554)	(\$46)

Chart 1
Public Transportation Account
Cash Encumbrance Report as of June 30, 2001
(\$ in millions)

	1999						2000					
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
Beginning Cash Balance	\$198	\$202	\$154	\$153	\$180	\$177	\$145	\$115	\$114.7	\$135	\$141	\$142
Plus: Receipts for Month	5	21	0.2	71	0	0.3	26	0.1	49.1	22	1	81
Less: Disbursements for Month	1	69	1.2	44	3	32.3	56	0.4	28.8	16	0	87
Ending Cash Balance (per SCO records)	\$202	\$154	\$153	\$180	\$177	\$145	\$115	\$114.7	\$135	\$141	\$142	\$136
Less: Caltrans Commitments Against Cash	184	182	241	235	222	201	193	184	172	177	180	189
Available Cash Balance	\$18	-\$28	-\$88	-\$55	-\$45	-\$56	-\$78	-\$69	-\$37	-\$36	-\$38	-\$53
	:	:	:	:	:	:	:	:	:	:	:	:
	2000						2001					
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
Beginning Cash Balance	\$136	\$190	\$191	\$169	\$226	\$189	\$222	\$209	\$180	\$169	\$219	\$207
Plus: Receipts for Month	55	1.1	30	58	0.3	58	13	1	1	67	1	70
Less: Disbursements for Month	1	0.1	52	1	37.3	25	26	30	12	17	13	25
Ending Cash Balance (per SCO records)	\$190	\$191	\$169	\$226	\$189	\$222	\$209	\$180	\$169	\$219	\$207	\$252
Less: Caltrans Commitments Against Cash	171	160	157	156	154	190	185	193	178	169	159	144
Available Cash Balance	\$19	\$31	\$12	\$70	\$35	\$32	\$24	-\$13	-\$9	\$50	\$48	\$108

CHART 1
Traffic Congestion Relief Fund
CASH ENCUMBRANCE REPORT as of June 30, 2001
(\$ in millions)

		2000					2001					
		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
Beginning Cash Balance		\$0	\$100	\$100	\$100	\$100	\$350	\$333	\$332	\$332	\$428	\$422
Plus:	Receipts for Month	1,500	0	400	0	250	0	0	0	142	0	1,125
Less:	Disbursements for Month	1,400	0	400	0	0	17	1	0	46	6	2
Ending Cash Balance (per SCO records)		\$100	\$100	\$100	\$100	\$350	\$333	\$332	\$332	\$428	\$422	\$1,545

CHART 2
STATUS OF SEISMIC RETROFIT PROGRAM

PHASE I
\$ MILLIONS

	<u>TOTAL</u>
Estimated Capital Cost	\$815.0
Major Projects Funded To Date	\$838.8
Minor Projects Funded To Date	<u>4.6</u>
Total Capital Costs Funded to Date	<u>\$843.4</u>

PHASE II
\$ MILLIONS

	<u>SHA FEDERAL MDL</u>	<u>SEISMIC BOND FUND</u>	<u>TOTAL</u>
Total Estimated Cost - Support and Capital			\$ 1,350.0
Major Projects Funded To Date	\$ 58.3	\$683.6	\$ 741.9
Minor Projects Funded To Date	3.1	8.4	11.5
Right of Way Capital Costs To Date		3.0**	3.0
Support Costs Funded	103.6	256.8*	360.4
Prop 192 Reimbursement	<u>(86.9)</u>	<u>86.9</u>	<u>00.0</u>
Total Funded to Date	<u>\$78.1</u>	<u>\$1,038.7</u>	<u>\$1116.8</u>

- * Does not include \$81.2 million allocated for PMIA loan interest expenses as these costs are usually offset by the interest earned by the SMIF.
- ** Indicates actual expenditures/encumbrances. (Other amounts are allocations.)

TOLL BRIDGE
\$ MILLIONS

	<u>SHA TOLL MDL</u>	<u>SEISMIC BOND FUND</u>	<u>TBSR ACCNT</u>	<u>TOTAL</u>
Total Estimated Cost - Support and Capital				\$2,618.0
Major Projects Funded To Date	\$22.1	\$637.5	\$605.1	\$1,264.7
Minor Projects Funded To Date				
Right of Way Capital Costs To Date		24.0**		24.0
Support Costs Funded	66.2	126.0	268.2**	460.4
Prop 192 Reimbursement	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>
Total Funded to Date	<u>\$88.3</u>	<u>\$787.5</u>	<u>\$873.3</u>	<u>\$1,749.1</u>

- ** Indicates actual expenditures/encumbrances. (Other amounts are allocations.) Fund 584 – which was changed to Fund 650 , effective 7/1/98– in the amount of \$9,827,651.38 is being included in totals.
(One item in the amount of \$9,538,000 is proposed for the August 22-23, 2001 CTC meeting)

CHART 2
STATUS OF SEISMIC RETROFIT PROGRAM

PHASE I
\$ MILLIONS

	<u>TOTAL</u>
Estimated Capital Cost	\$815.0
Major Projects Funded To Date	\$838.8
Minor Projects Funded To Date	<u>4.6</u>
Total Capital Costs Funded to Date	<u>\$843.4</u>

PHASE II
\$ MILLIONS

		<u>SHA FEDERAL MDL</u>	<u>SEISMIC BOND FUND</u>	<u>TOTAL</u>
Total Estimated Cost - Support and Capital				\$ 1,350.0
Major Projects Funded To Date	(1)	\$ 58.3	\$683.6	\$ 741.9
Minor Projects Funded To Date		3.1	8.4	11.5
Right of Way Capital Costs To Date			3.0**	3.0
Support Costs Funded		103.6	256.8*	360.4
Prop 192 Reimbursement	(2)	<u>(86.9)</u>	<u>86.9</u>	<u>00.0</u>
Total Funded to Date		<u>\$78.1</u>	<u>\$1,038.7</u>	<u>\$1116.8</u>

* Does not include \$81.2 million allocated for PMIA loan interest expenses as these costs are usually offset by the interest earned by the SMIF.

** Indicates actual expenditures/encumbrances. (Other amounts are allocations.)

The above, (numbered in gray), reflect adjustments to the report. These adjustments are explained below.

(1) Major Award savings \$3,788,000, Minor Awards savings \$50,400.

(2) New Prop. 192 reimbursement allocations for the month total \$5.1 million.

TOLL BRIDGE
\$ MILLIONS

	<u>SHA TOLL MDL</u>	<u>SEISMIC BOND FUND</u>	<u>TBSR ACCNT</u>	<u>TOTAL</u>
Total Estimated Cost - Support and Capital				\$2,618.0
Major Projects Funded To Date	\$22.1	\$637.5	\$605.1	\$1,264.7
Minor Projects Funded To Date				
Right of Way Capital Costs To Date		24.0**		24.0
Support Costs Funded	66.2	126.0	268.2**	460.4
Prop 192 Reimbursement	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>	<u>00.0</u>
Total Funded to Date	<u>\$88.3</u>	<u>\$787.5</u>	<u>\$873.3</u>	<u>\$1,749.1</u>

** Indicates actual expenditures/encumbrances. (Other amounts are allocations.) Fund 584 – which was changed to Fund 650 , effective 7/1/98– in the amount of \$9,827,651.38 is being included in totals.